Weekly Wealth

BP WEALTH

15th August 2026

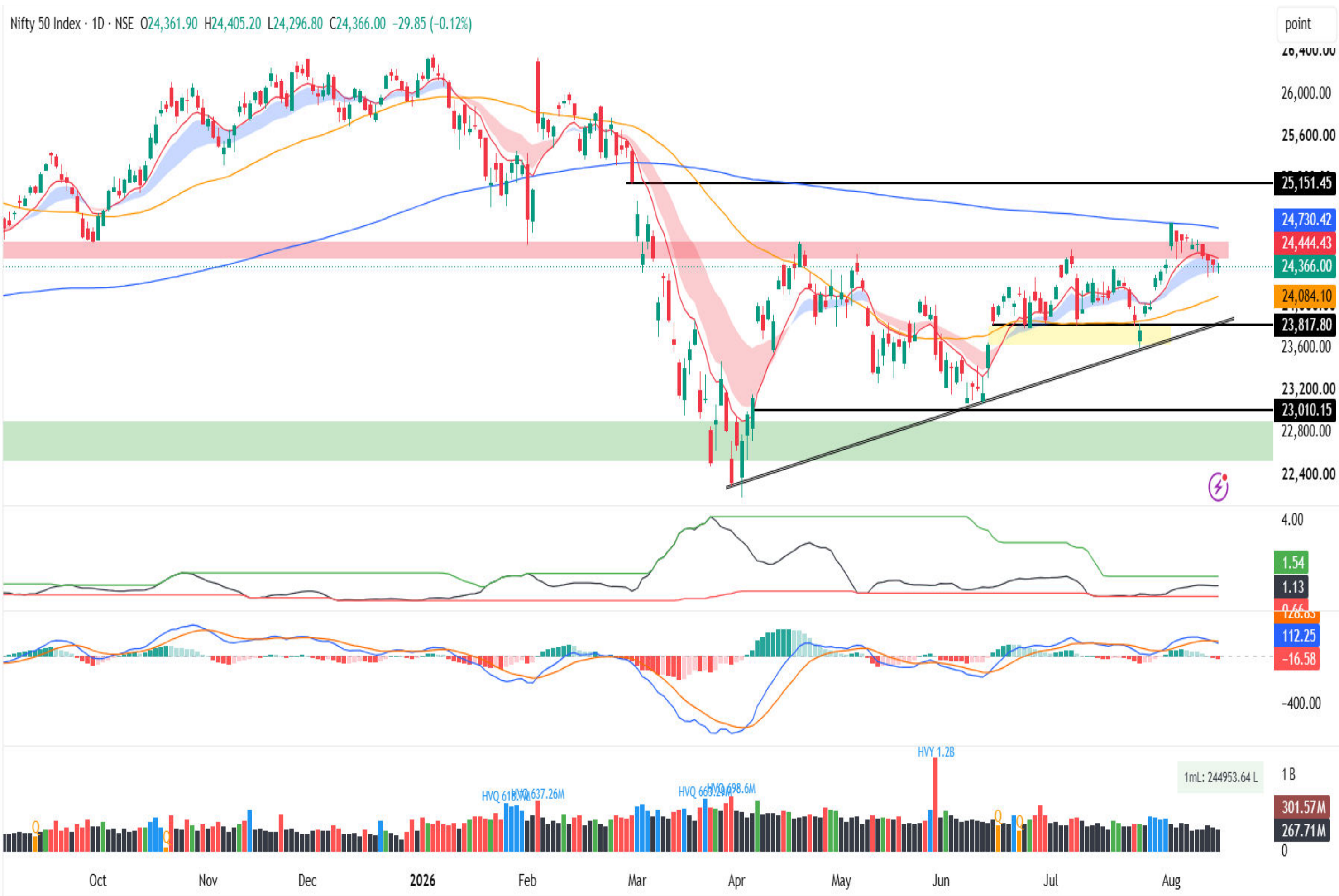
Week Gone

Indian equities ended the week lower, as elevated crude oil prices, renewed US-Iran tensions and mixed global cues weighed on sentiment, while investors continued to assess Q1FY27 earnings. The Nifty declined 0.8%, with selling pressure emerging through the first half of the week before stabilising towards the end, while broader markets remained relatively resilient. Domestic inflation remained manageable but edged higher, with CPI rising to 4.45% in July, while WPI moderated marginally to 9.78%, keeping inflation and the impact of higher energy prices in focus. Globally, markets remained cautious amid geopolitical risks, although softer US inflation and weaker payroll data reduced expectations of an imminent Fed rate hike, supporting risk appetite towards the latter part of the week.

Week Ahead

Indian equities head into the week amid a challenging global backdrop, with elevated crude prices and renewed uncertainty around the Strait of Hormuz keeping investor sentiment cautious. Brent crude at $87.2 per barrel, up over 32% YoY, continues to raise concerns around India's import bill, current account and currency, while potentially limiting the RBI's room for further easing. Domestically, investors will track unemployment, infrastructure output and August flash PMI readings for cues on growth momentum. Globally, focus will remain on US housing data and, most importantly, the FOMC minutes for signals on the Fed's rate trajectory, while China's industrial production, retail sales and LPR decisions will provide further cues on regional growth and policy support. Overall, elevated energy prices and global monetary policy uncertainty are likely to keep volatility high.

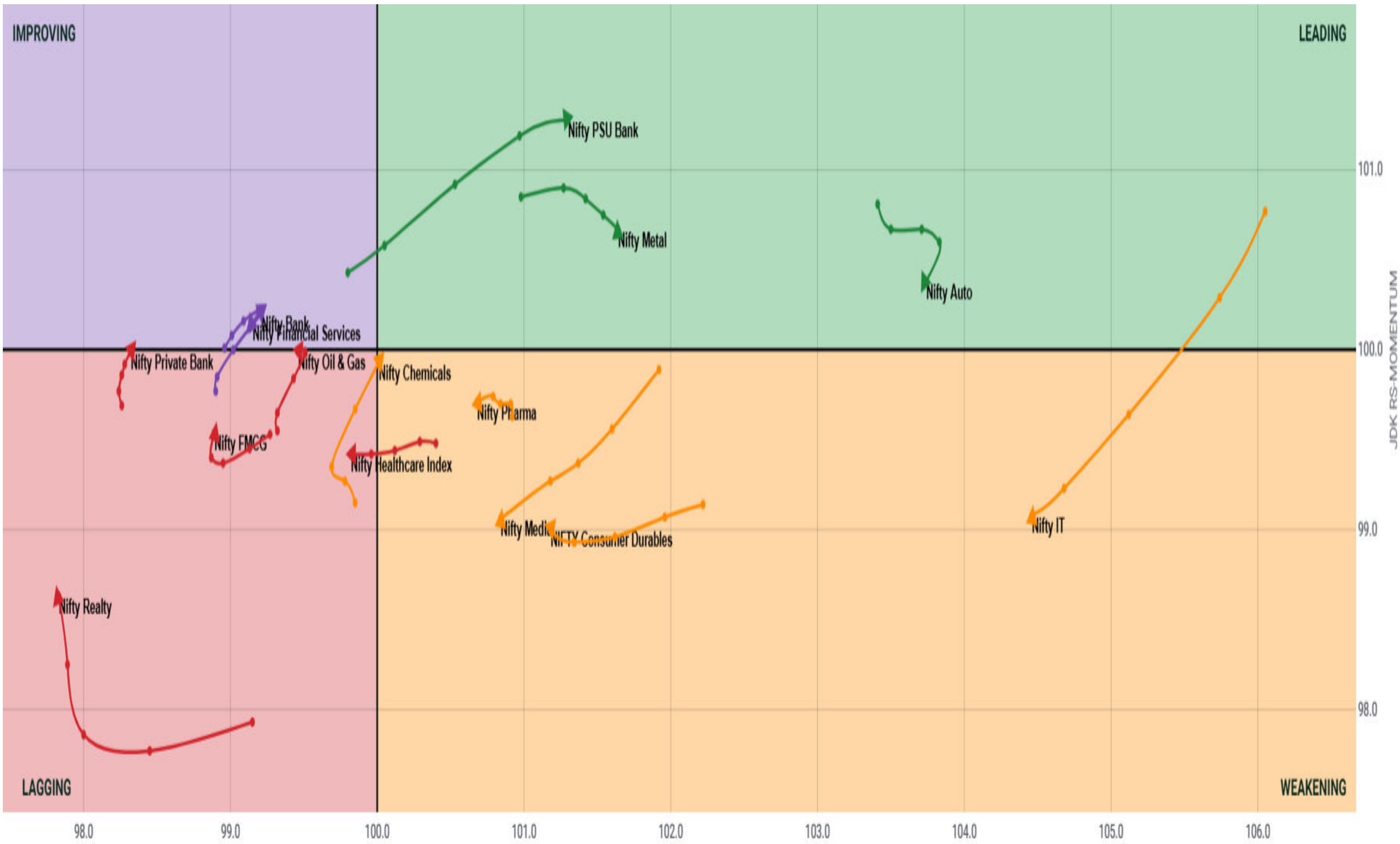
Nifty Outlook	
NIFTY	24366
Weekly Chg	-0.83
Trend Status	Uptrend
Breadth	Neutral
Momentum	Neutral to Weakening
S1	24214
S2	24063
S3	23708
R1	24569
R2	24773
R3	25128



Source: TradingView, BP Equities Research

Market Pulse

TREND



MARKET BREADTH

		NUMBER OF STOCKS TRADING ABOVE DMAs				% OF STOCKS TRADING ABOVE DMAs			
SEGMENT	DATE	10 DMA	20 DMA	50 DMA	200 DMA	10 DMA	20 DMA	50 DMA	200 DMA
NIFTY 50	14th Aug	12	25	32	25	24	49	63	49
	13th Aug	18	31	32	24	35	61	63	47
	12th Aug	14	30	32	25	27	59	63	49
	11th Aug	18	32	34	24	35	63	67	47
	10th Aug	27	35	35	26	53	69	69	51
NIFTY 100	14th Aug	33	56	61	54	33	56	61	54
	13th Aug	43	63	62	53	43	63	62	53
	12th Aug	40	60	61	54	40	60	61	54
	11th Aug	42	59	65	52	42	59	65	52
	10th Aug	58	65	68	55	58	65	68	55
NIFTY 200	14th Aug	80	112	115	115	40	56	57	57
	13th Aug	95	122	115	115	48	61	57	57
	12th Aug	89	120	118	115	45	60	59	57
	11th Aug	95	116	122	115	48	58	61	57
	10th Aug	119	124	124	119	60	62	62	60
NIFTY 500	14th Aug	194	260	285	288	39	52	57	58
	13th Aug	238	285	287	291	48	57	58	58
	12th Aug	226	276	287	285	45	55	58	57
	11th Aug	252	278	297	284	51	56	60	57
	10th Aug	295	295	308	292	59	59	62	59

Technical Overview

⇒ Nifty 50 closed the current week at 24,366, down 204.65 points -0.83%, after opening near 24,581. The index faced selling pressure from the higher levels and formed a bearish weekly candle, indicating profit booking after the recent recovery.

⇒ The most important price-action development is the rejection from the 24,700–24,750 zone. Nifty rallied strongly toward this area in the previous week but failed to sustain above it. The formation of rejection candles near this resistance indicates that supply is still active at higher levels.

⇒ On the daily chart, the index has now formed a short-term lower-high structure after failing to sustain above the recent swing high near 24,750. The last few sessions show gradual profit booking rather than a sharp breakdown, suggesting that buyers are still defending lower levels.

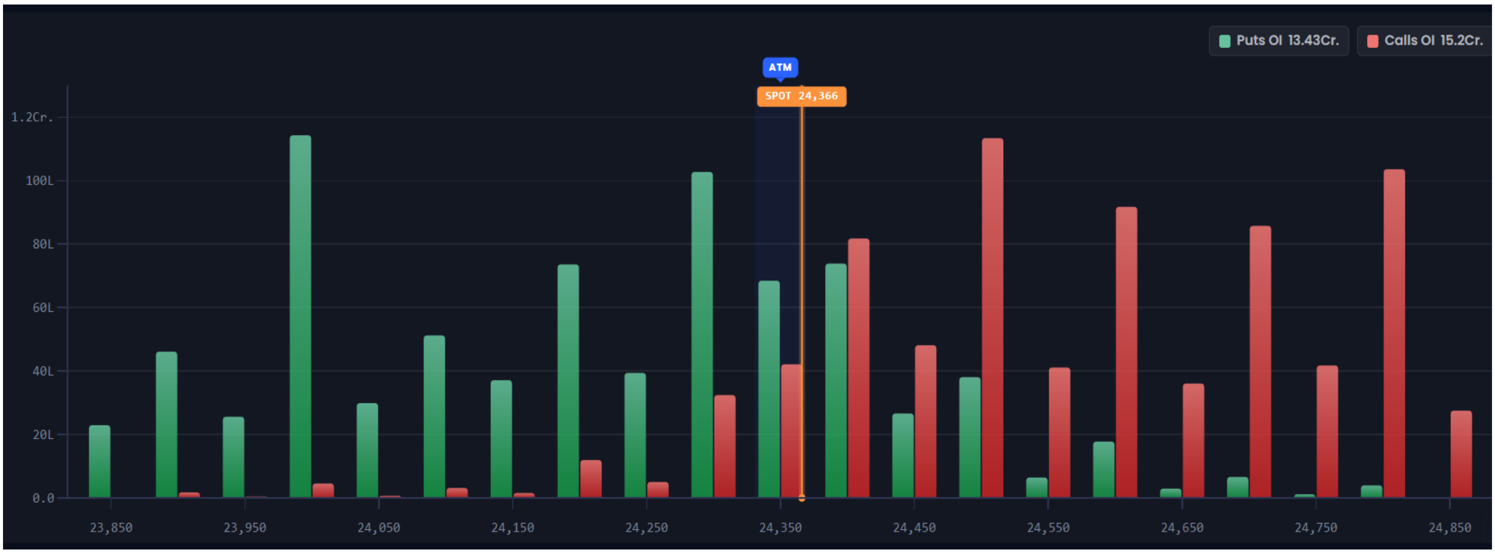
⇒ The 24,400–24,450 zone, which acted as an important resistance earlier, is currently being tested again. Nifty has slipped back below this zone, so the coming sessions will be important in determining whether this is simply a breakout retest or the start of a deeper correction.

⇒ The recent decline has brought Nifty closer to the 24,080–24,100 support zone, which coincides with the rising short-term moving-average structure. A successful hold above this area would keep the broader recovery intact and could encourage fresh buying on dips.

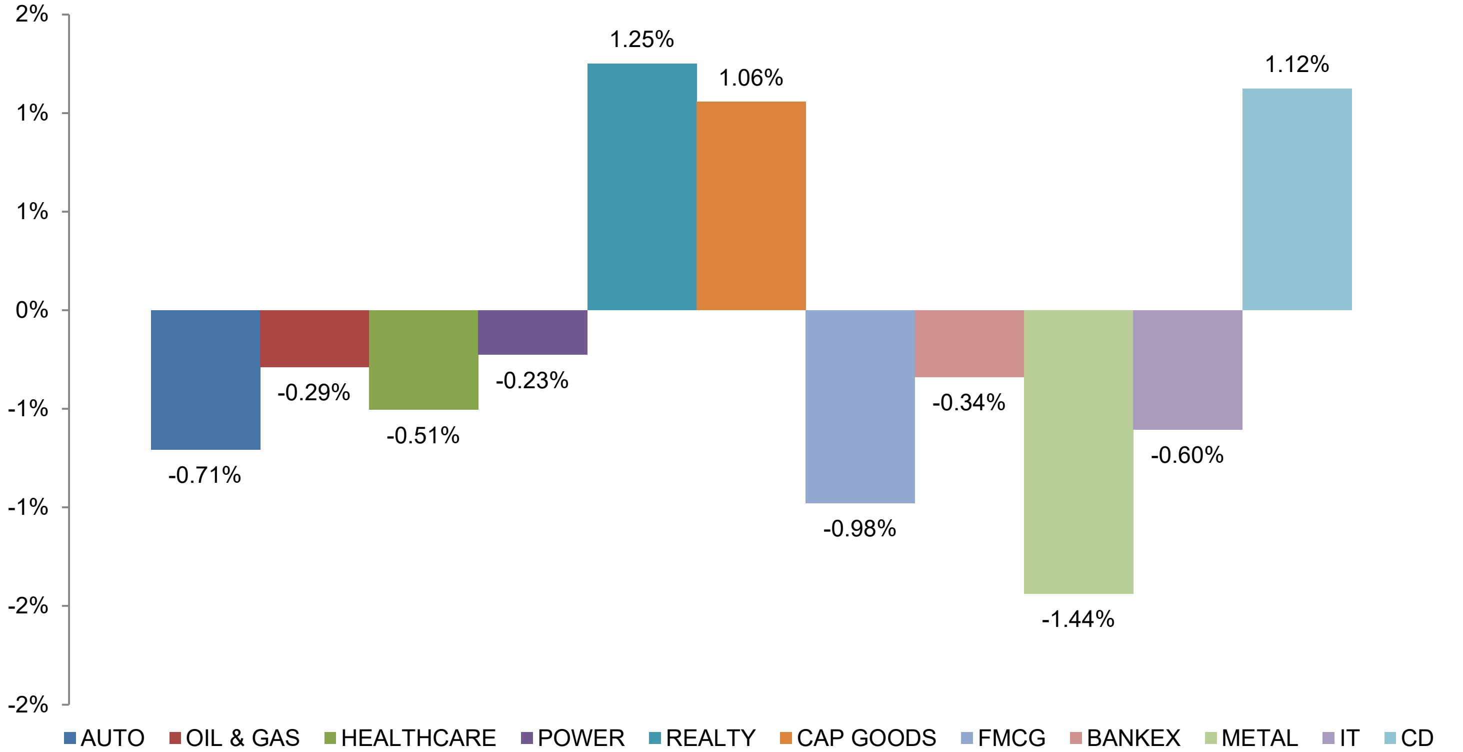
⇒ 24,000–23,900 is the next important demand pocket. Price action around this region has repeatedly attracted buyers, while the rising trendline from the April low is also approaching this zone. Therefore, this area becomes crucial for maintaining the current higher-low structure.

⇒ On the upside, 24,450 is the first hurdle, followed by 24,700–24,750. Only a sustained breakout above 24,750 would negate the current supply pressure and reopen the path towards 24,985–25,150, where the next major resistance is placed.

⇒ **Conclusion:**
The latest price action indicates that Nifty is undergoing a healthy profit-booking phase after facing strong supply around 24,700–24,750. The index has lost momentum this week, but the broader recovery structure remains intact as long as 24,000–23,900 holds. For the near term, 24,450–24,500 is the immediate resistance zone, while 24,700–24,750 remains the key breakout level. A sustained move above 24,750 can resume the uptrend towards 24,985–25,150. On the downside, holding 24,080–24,000 would keep the current higher-low structure intact. Below 23,817, however, the short-term bullish structure would weaken significantly, and the index could see a deeper retracement towards 23,650.



BSE WEEKLY SECTORAL PERFORMANCE



Source: BSE, BP Equities Research

TOP OPEN INTEREST GAINERS (WEEKLY)

SCRIP NAME	14-Aug-26 Share Price (Rs.)	07-Aug-26 Share Price (Rs.)	Weekly % Chg	14-Aug-26 Open Interest	07-Aug-26 Open Interest	Weekly % Chg
PIIND	2491	2740	-9%	3869250	2849000	36%
GODREJCP	938	1043	-10%	16123000	12175500	32%
JUBLFOOD	503	481	5%	25587500	19848750	29%
APLAPOLLO	2101	1973	6%	7219100	5632550	28%
MAXHEALTH	1015	1077	-6%	12551700	10115175	24%

TOP OPEN INTEREST LOSERS (WEEKLY)

SCRIP NAME	14-Aug-26 Share Price (Rs.)	07-Aug-26 Share Price (Rs.)	Weekly % Chg	14-Aug-26 Open Interest	07-Aug-26 Open Interest	Weekly % Chg
HEROMOTOCO	5802	5753	1%	4039500	4918050	-18%
DIVISLAB	8518	8255	3%	2659400	3207200	-17%
MCX	2932	2651	11%	7898625	9189225	-14%
PIDILITIND	1702	1658	3%	5807500	6734500	-14%
OIL	471	444	6%	14240800	16499000	-14%

DOMESTIC INDICES

Index	14-Aug-26	07-Aug-26	Weekly % Chg
Nifty 50	24,366	24,571	-0.8
Nifty Next 50	74,487	74,698	-0.3
Nifty 100	25,525	25,713	-0.7
Nifty 500	23,595	23,712	-0.5
NIFTY MIDCAP 100	63,782	63,464	0.5
S&P BSE SENSEX	18,279	18,357	-0.4
S&P BSE 100	78,009	78,499	-0.6
S&P BSE 200	26,148	26,272	-0.5
S&P BSE 500	11,472	11,519	-0.4
S&P BSE MidCap	36,963	37,100	-0.4
S&P BSE SmallCap	11	12	-7.1

WORLD INDICES

Index	14-Aug-26	07-Aug-26	Weekly % Chg
Nikkei Index	68,714	65,607	4.7
Hang Seng Index	25,117	25,668	-2.1
Kospi Index	6,978	6,259	11.5
Shanghai SE Composite	3,927	3,940	-0.3
Strait Times Index	5,698	5,629	1.2
Dow Jones	53,732	54,037	-0.6
NASDAQ	26,729	26,691	0.1
FTSE	10,750	10,901	-1.4

FOREX

Currency	14-Aug-26	07-Aug-26	Weekly % Chg
US$ (Rs.)	95.6	95.2	0.5
GBP (Rs.)	129.6	128.5	0.9
Euro (Rs.)	110.7	110.0	0.6
Yen (Rs.) 100 Units	60.1	60.4	-0.6

NIFTY TOP GAINERS (WEEKLY)

Scrip	14-Aug-26	07-Aug-26	Weekly % Chg
Bharat Electronics Ltd.	411	401	2.4%
Dr. Reddy's Laboratories Ltd.	1,200	1,172	2.4%
Titan Company Ltd.	5,056	4,943	2.3%
Bharti Airtel Ltd.	1,992	1,961	1.6%
Eternal Ltd.	319	315	1.1%

FII - ACTIVITY (INR. Cr.)

Date	Purchases	Sales	Net
14-Aug-26	12,854.4	12,346.3	508.1
13-Aug-26	14,492.5	15,003.2	-510.7
12-Aug-26	16,584.6	17,587.1	-1,002.5
11-Aug-26	14,628.5	14,369.9	258.6
10-Aug-26	13,161.6	11,186.8	1,974.8
MTD	1,45,017.1	1,40,901.1	4,115.9

NIFTY TOP LOSERS (WEEKLY)

Scrip	14-Aug-26	07-Aug-26	Weekly % Chg
Max Healthcare Institute Ltd.	1,009	1,070	-5.7%
UltraTech Cement Ltd.	11,619	12,103	-4.0%
TCS	2,361	2,452	-3.7%
Tata Motors PV	335	347	-3.6%
SBI Life Insurance Company Ltd.	1,795	1,856	-3.3%

DII - ACTIVITY (INR. Cr.)

Date	Purchases	Sales	Net
14-Aug-26	14,295.5	13,939.1	356.4
13-Aug-26	16,565.1	12,212.1	4,353.1
12-Aug-26	21,518.6	15,676.9	5,841.7
11-Aug-26	15,006.7	14,982.0	24.8
10-Aug-26	15,868.5	17,158.8	-1,290.3
MTD	1,71,578.5	1,54,525.5	17,053.0

BP WEALTH

DLF LTD.

Technical View (Daily Chart)

Source: TradingView

Technical View

- ⇒ DLF continues to maintain a constructive bullish structure after a strong recovery from the April lows.
- ⇒ The stock has been forming a clear higher-high and higher-low pattern and is currently consolidating near the ₹660–₹680 zone, indicating absorption of supply at higher levels.
- ⇒ Price has moved above the earlier resistance zone and is now forming a tight consolidation below ₹680, which can be viewed as a potential continuation base.
- ⇒ ₹675–₹680 is the key supply zone. A decisive breakout above ₹680 with volume expansion can trigger the next leg of the upmove.
- ⇒ Above ₹680, the stock can move towards ₹720–₹730, while the larger positional resistance is near ₹775.
- ⇒ The rising trendline from the April low continues to provide dynamic support, reinforcing the higher-low structure.
- ⇒ ₹650–₹635 is the key support band. Sustaining above this zone keeps the bullish setup intact.

Execution Data	
Target (Rs)	775
Upside	16.50%
Buy Range	660-666
Stop Loss	619
Risk	-6.20%

Daily Oscillator Direction	
10 MA	UPWORD
20 MA	UPWORD
50 MA	UPWORD
RSI	BUY MODE
MACD	BUY MODE

Key Data	
Nifty	24366
52WeekH/L(Rs)	489/795
Market Cap (Rs Cr)	1,64,360
O/s Shares (Cr)	247.53
Face Value (Rs)	2.00

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Analyst (s) holding in the Stock : Nil

Analyst (s) Certification:

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